



Why Take the Risk with a Spreadsheet?

Let us be your guide forward in implementing the new lease standard.

Spreadsheets	vs.	Cherry Bekaert Lease Solution
88% ¹ of spreadsheets have errors	Accuracy	All calculations and formulas are systematically applied
Difficult to enforce specific spreadsheet workflows and versions, which limits efficiency	Scalable Workflows and Audit Control	Designed workflows bring economies of scale and faster audits , with data always up-to-date and accessible
Team must be trained on the standard itself, along with spreadsheet form and function. All calculations must be created and checked for accuracy	Ease of Use	Wizards, alerts, and tips ensure accurate lease data entry, with journal entries and footnote calculations instantly available
When leases are remeasured, impaired or modified, inputs and calculations must be properly updated	Lease Modifications	Users are guided through steps for each lease modification scenario
Nearly impossible to ensure security of spreadsheets	Security	Password-protected system access protects sensitive client data
Spreadsheets require manual entry into accounting systems	Integration	Downloads can be configured for upload into accounting systems

¹ <http://panko.shidler.hawaii.edu/SSR/My papers/whatknow.htm>

Let us help you navigate the new lease standard. Contact Cherry Bekaert today: cbh.com