



RISK ASSURANCE & ADVISORY SERVICES

# Cyber Protection Solutions

Never has the protection of your company's information and data been more important, and the threats against it more present. Cyber breaches not only affect your bottom line, but can impact harder to measure results, and perhaps more importantly, your reputation and brand.

It is estimated that roughly 50% of the middle market believes that IT security is so complex, they don't even know where to start to improve their organization's security posture. Cherry Bekaert's API services can help determine a right-sized approach based on a number of factors including your line of business, industry, key stakeholders, compliance requirements and, of course, budget.

As a client of Cherry Bekaert's Cyber Solutions, our professionals will work with you to be able to customize your organizations "API" plan:

- ▶ **Assess** vulnerability and potential areas for cyber risk;
- ▶ **Protect** your enterprise from attack and data breaches; and
- ▶ **Insure** your business against cyber risks.

## Did you know?

**\$4M**

Average total cost of a data breach.

**52%**

of data breaches are not caused by malicious or criminal attacks.

**60%**

of businesses close within 6 months of a data breach.

**33%**

of data breaches occur at companies with less than 250 employees.

**63%**

of businesses do not have a method to track and control sensitive data.

## Assess

Our Assessment phase takes you through a streamlined process of identifying your company's applicable vulnerabilities and provides remediation plans to shore up your environment. Services in our Assessment phase include:

- ▶ Cyber Risk Assessments
- ▶ Readiness Assessments
- ▶ Vulnerability Assessments
- ▶ Due Diligence for Transactions

## Protect

Once the Assessment phase has been completed, we protect your environment and look to identify not only security tools needed to monitor and prevent cyber-attacks, but also help pinpoint the appropriate internal controls needed to establish a security-conscious organization. Services in our Protect phase include:

- ▶ IT Governance, Security Planning and Policies & Procedures
- ▶ Security Awareness Training & Program Development
- ▶ Attack & Penetration Tests/Ethical Hacking
- ▶ Service Organization Controls (SOC) Services

## Insure

Once risks have been identified and assessed, your security posture will be strengthened; this allows you to obtain the best liability coverage available. Through Cherry Bekaert Benefits Consulting, we work with trusted insurers to provide you with the right coverage. Our licensed advisors are here to help you find the best policy. Services in our Insure phase include:

- ▶ Review of current coverage, where applicable
- ▶ Cyber Liability Coverage through Cherry Bekaert Benefits Consulting, LLC

## We Can Guide You Forward

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### About Cherry Bekaert

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v. 12.29.2021 | Brochure\_RAAS\_Cyber Protection\_811451800

