



RISK & ACCOUNTING ADVISORY SERVICES

General Data Protection Regulation (GDPR)

Are You Ready for the GDPR?

The European Union (EU) is changing the way it regulates data protection. Since 1995, data protection was regulated in the EU under the Directive 95/46/EU, designed to control the processing of personal data. With the new General Data Protection Regulation (GDPR) rules, companies should review their current security and compliance strategies to ensure they are prepared to meet the new requirements, which go into effect May 2018. Businesses in all industry sectors will feel the impacts of the new rule relative to cost, time and resources.

Fines for non-compliance can be significant at 4% of your annual global turnover. In addition to fines, companies must contemplate reputational risk, geographic risk and loss of revenue. If you have not started the process to become compliant, the time for action is now. In order to ensure compliance, Cherry Bekaert assists organizations with the following services:

Awareness & Education of Key Stakeholders

Readiness Review

Inventory and Mapping Data

Compliance Evaluation

Recommendations

Important First Steps

Cherry Bekaert believes building a sustainable program of information governance should satisfy in establishing the following:

- 1. Business Strategy:** It has to scale across all business units and operating groups; and it has to be appropriate across the company's global presence
- 2. Customer Strategy:** Privacy and data protection is of paramount importance to individuals and companies. Companies must earn trust and gain consumer confidence by respecting customer concerns around their data
- 3. Legal Strategy:** Compliance is the foundation of data protection, allowing business growth and customer loyalty

Let Cherry Bekaert help you design and deliver a data protection solution aimed to mitigate risks through a structured methodology that documents:

- ▶ Data Governance
- ▶ Information Security
- ▶ Data Protection & Privacy

Your Guide Forward



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Questions To Ask

- ▶ What personal data do you process?
- ▶ How is data stored and protected?
- ▶ How does personal data get transmitted across the company?
- ▶ Where is data transferred to/from and who has access to the data?
- ▶ Are security policies in place to meet the new GDPR?

Successful implementation of the new GDPR rules start with the right team and a focused methodology. A company's data protection strategy requires the right balance of system, process and privacy resources, plus a proven, pragmatic methodology performed by a team with hands-on industry experience. Cherry Bekaert offers industry-leading professionals with experience assisting companies with complying with regulations for the first time. We bring decades of experience with information security and data protection.

How can we help you?

[cbh.com/cyber](https://www.cbh.com/cyber)



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