

REAL ESTATE & CONSTRUCTION

Specialized Services for Developers & Operators

Guiding Developers and Operators Forward from Start to Finish

A valuable relationship with a professional services firm starts with a solid foundation. At Cherry Bekaert, our group serving real estate developers and operators focuses on one goal: Helping our clients grow. Clients of our Real Estate & Construction group benefit from our specialized knowledge

and proven track record of providing guidance in various financial services. This insight positions our real estate and construction clients for success in a rapidly changing economic environment.

Serving more than 800 developers and operators, we have built a substantial knowledge of market dynamics and best practices which are utilized as a proactive and innovative business resource for our clients. Our team is frequently recognized for its thought leadership through national industry trade publications, and is highly active in industry associations and organizations at the local, regional and national level. This involvement ensures that we are forging strong industry relationships and staying ahead of the latest trends.

Our Commitment

Cherry Bekaert's Real Estate & Construction group is committed to providing the most professional and proactive service offerings to office, industrial, retail, hotel, residential (single and multi-family) and resort real estate markets, as well as country clubs, golf courses and general/subcontractors. We work with a wide range of clients in the real estate and construction industries, including developers, investors, securitized investment funds, Real Estate Investment Trusts (REITs) and property managers.

We guide our clients through methods of tax and financial reporting, financing, management and operations, and help them devise, plan and implement strategies that are aligned with their goals.



With more than 75 professionals involved with our Real Estate and Construction practice, we have a committed team that understands the industry and is actively involved in national, regional and local organizations such as:

- Commercial Real Estate Women (CREW)
- Commercial Real Estate Development Association (NAIOP)

- ► National Association of Real Estate Companies (NAREC)
- ► Real Estate & Construction Advisors Association (RECA)
- ► Construction Financial Management Association (CFMA)
- Urban Land Institute (ULI)

Cherry Bekaert offers customized services to Developers and Operators:

Tax Services

- ► Complex federal and state return preparation
- ► Federal and state tax credits, incentives and deductions
- Strategic tax planning
- Cost segregation studies
- Estate planning
- Property tax assessment and abatement
- ► Section 1031 tax dererred exchange and reverse exchange analysis

Advisory Services

- Review of asset valuation models
- Review of repairs and capitalization methods
- Sale and acquisition consultation and strategic investment analysis
- Consultation on financing

- Distressed assets analysis and evaluation
- Projected cash flow and profitability analysis
- Structuring joint venture and operating agreements
- Licensing and insurance requirements
- Review of purchase price models
- Acquisition due diligence, disposition and financing

Audit Services

- Financial statement audits, compilations and reviews
- ▶ Joint venture audits, reviews and compilations for commercial buildings, multi-family housing, hotels and office buildings
- ► Real estate investment company audits
- Regulated real estate projects audits
- Special purpose audits

Let Us Be Your Guide Forward



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About Cherry Bekaert cbh.com

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