Making the most of Employer Payroll Relief provisions

Cherry Bekaert has gathered a team of professionals and developed tools to assist businesses and nonprofit organizations with consultation and analysis to take maximum advantage of the employer payroll relief provisions. The Employer Payroll Relief team uses an Excel-based workbook and an employer’s data to calculate the mandated leave credits, the employee retention credits and the cash flow advantage of deferring employer payroll taxes. The team has also created questionnaires for employers to gather wage and employee data.

Our services to support employers can include:

- Assessment of employer and employee eligibility
- A checklist of documentation to support credits claimed
- Calculation of available credits and amounts to defer
- Quarter-end reconciliation, as needed

This service is available now and can provide immediate relief to employers by lowering their next payroll tax deposit.

Anne Yancey and Deborah Walker are also available to consult with employers on specific questions and issues, or refer them to the multiple sources of guidance released by both the IRS and Department of Labor.

Please reach out to the team by sending an email to the team.