Benefit Spend Assessment

CBBC’s Benefit Spend Assessment tool provides a tailored report that delivers recommended solutions and quantifies the financial impact for your business.

To conduct your Benefit Spend Assessment, simply provide the following three data points:

1. **Number of Participating Employees**
2. **Total Medical/Rx Premium**
   - Employee and employer contribution
3. **Funding mechanism**
   - Fully insured or self-funded

After reviewing the findings with a Cherry Bekaert benefit consultant, a road map will be developed to manage one of your fastest growing and most unpredictable expense lines.

Many businesses are challenged with cash flow management in today’s environment. In an effort to help identify cost saving opportunities for our clients, Cherry Bekaert Benefits Consulting offers a courtesy benefit spend assessment to enhance your company’s benefit strategy and improve cash flow. Participants will receive a custom review based on size, industry and geography. The report helps organizations:

- Identify cash flow management solutions
- Compare benefit program to similar organizations
- Understand the local and national trends in benefit programs

### Actionable, Quantifiable Data Engine to Drive Decision Making

- **Proprietary Analytics**
  - One-of-a-kind tool powered by industries largest benchmark study
- **Real-Time Analysis**
  - Continuously refreshed to meet current market conditions
- **Actionable Solutions Engine**
  - Codifies the deep knowledge of specialists into actionable solutions
- **Quantifiable Financial Impact**
  - Solutions focused on economic impact to your business

#### Example Benefit Spend Analysis

<table>
<thead>
<tr>
<th>Issue/Category</th>
<th>Solution</th>
<th>Impact</th>
</tr>
</thead>
<tbody>
<tr>
<td>Underwriting &amp; Analytics</td>
<td>Reference-Based Pricing</td>
<td>$345,452</td>
</tr>
<tr>
<td>Underwriting &amp; Analytics</td>
<td>Alternative Funding Analysis</td>
<td>$246,240</td>
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<tr>
<td>Population Health Management</td>
<td>CORE HEALTH Strategy</td>
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<td>Underwriting &amp; Analytics</td>
<td>Comprehensive Underwriting Review</td>
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<td>HR Services</td>
<td>Benchmarking of Benefit Plans</td>
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<td>Pharmacy</td>
<td>PBM Contract Review</td>
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<tr>
<td>HR Services</td>
<td>Benefit Resource Center</td>
<td>$4,912</td>
</tr>
</tbody>
</table>

**RESULT:** 7 Solutions Generating up to $196K Annual Savings Over Current Plan Costs with Increased Services

### Kyle P. Frigon

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