


# Boys & Girls Club of Fort Wayne

Youth Development Organization in Fort Wayne, IN

 **42,500**  
SF

 **1,200**  
Capacity

 **150**  
Direct Jobs



## Project

The Boys & Girls Club of Fort Wayne (the Club) inspires and enables youth, especially those who need the Club most, to realize their full potential as productive, caring, responsible citizens. Since 1989, the Club has been at the forefront of youth development, working to enrich the lives of at-risk youth through structured, quality afterschool and summer programs and services. The children it serves face daunting challenges, as 72% are from single parent/foster homes and most are from racially diverse neighborhoods where crime, substance abuse, gangs, violence and other risks are prevalent. Studies have shown that between the hours of 3:00-7:00PM, kids are more likely to become involved in risky behaviors. The Club provides a safe haven during those hours where youth are mentored and served a hot meal.

Prior to the Fort Wayne New Markets Revitalization Fund's (FWNMRF) investment, the Club membership grew over 20% in 18 months. The Club had reached capacity, and it could not fully meet the needs of its teen program. Teens did not have sufficient facilities, which contributed to low membership numbers (14% of members were teens). The new 42,500 square foot facility will have program areas specifically

**TOTAL PROJECT COST:**  
\$9,700,000

**NMTC ALLOCATION:**  
\$8,000,000

**FINANCING COMPLETE:**  
October 2018

**PROJECT SPONSOR:**  
Boys & Girls Club of  
Fort Wayne, Inc.

**CDES:**  
Fort Wayne New Markets  
Revitalization Fund, LLC  
(FWNMRF)

**NMTC INVESTOR:**  
PNC Bank

**LEVERAGED LENDER:**  
Boys & Girls Club of  
Fort Wayne, Inc. / PNC Bank

**ADDRESS:**  
2609 Fairfield Avenue  
Fort Wayne, IN

**CENSUS TRACT:**  
18003002000

**LOW-INCOME COMMUNITY:**  
Poverty Rate: 44.1%  
Median Family Income: 34.89%  
Unemployment Rate: 9.6%  
Unemployment Ratio: 1.16x

designed for Club programs, including literacy, tutoring, updated technology, STEM, college & career readiness, mentoring, and job readiness and skills training programs. NMTC financing was required to push the project onward and without the financing, only a portion of the project could have proceeded.

## Community Outcomes

In addition to supporting 150 direct jobs, the Club projects that its programs and services will be provided to 1,200 children annually, all of whom are low-income individuals based on each child's eligibility to participate in the National School Lunch Program. Included in its capacity, 125 children will participate in apprenticeship training, job shadowing or other career development programs annually, and five children will receive college scholarship assistance annually.

FWNMRF's investment allowed the Club to fully meet the needs of its teen program. For example, there were not sufficient funds to build a new facility that accommodates teens with disabilities. With the NMTC financing, the project incorporated a sensory room that is specially designed to combine a range of stimuli to help youth develop and engage with their senses. Additional technology upgrades allows the teen program to expand its college preparation assistance, job readiness and skills training programs.

Investing in human capital is critical to the current and future success of Fort Wayne. We're fortunate to live in a community that values young people and the positive impact they can have on our city."

**Tom Henry**  
Mayor of Fort Wayne

The City of Fort Wayne's CDE considers Cherry Bekaert an important partner in managing our NMTC projects. From closing consultation to the day-to-day compliance activities, we value the support received from the professionals."

**Sharon Feasel**  
Executive Director, Fort Wayne New Markets Revitalization Fund (FWNMRF)

## About Cherry Bekaert

"Cherry Bekaert" is the brand name under which Cherry Bekaert LLP and Cherry Bekaert Advisory LLC, independently owned entities, provide professional services in an alternative practice structure in accordance with applicable professional standards. Cherry Bekaert LLP is a licensed CPA firm that provides attest services, and Cherry Bekaert Advisory LLC and its subsidiary entities provide tax and advisory services. For more details, visit [cbh.com/disclosure](https://cbh.com/disclosure).

© 2023 Cherry Bekaert. All Rights Reserved. This material has been prepared for general informational purposes only and is not intended to be relied upon as tax, accounting, or other professional advice. Before taking any action, you should consult a professional advisor familiar with your particular facts and circumstances.

v. 012423 Case-Study\_Boys-&-Girls-Club-of-Fort-Wayne\_1021651130

[cbh.com/NMTC](https://cbh.com/NMTC)



 **Cherry Bekaert**  
Your Guide Forward