Lindsey Wilson College

College Develops Health & Wellness Center and Sports Park for Students and Community in Columbia, KY







2,617 😡 Student Capacity



Project

The Lindsey Wilson College (LWC) was founded in 1903 as Lindsey Wilson Training School, and today is a liberal arts college that is distinguished for being one of the best undergraduate teaching colleges in the nation. In fact, LWC is one of only 223 (or 6%) of U.S. colleges and universities that the Carnegie Foundation for the Advancement of Teaching has classified as a Baccalaureate-Liberal Arts College. Located in non-metropolitan Adair County, Kentucky, LWC serves the educational needs of students by providing a living-learning environment within an atmosphere of active caring and Christian concern.

Since 1999, LWC's student body has grown by more than 1,000 students, the faculty capacity has more than doubled and the size of the AP White Campus has increased from 47 acres to more than 200 acres, creating the need for dramatic

TOTAL PROJECT COST: \$19,981,409

NMTC ALLOCATION: \$15,945,000

FINANCING COMPLETE: November 2009

PROJECT SPONSOR: Lindsey Wilson College, Inc.

CDE:

WNC National Community Development Advisors, LLC (WNC)

NMTC INVESTOR: Fifth Third Community Development Corporation

LEVERAGED LENDER: Lindsey Wilson College, Inc.

ADDRESS: 210 Lindsey Wilson Street Columbia, KY

CENSUS TRACT: 21001970400

LOW-INCOME COMMUNITY:

Poverty Rate: 23.6% Median Family Income: 78.2% Unemployment: 14.8% Non-Metropolitan County ARC Distressed Area



infrastructure transformations. Supporting this expansion, the NMTC investment serves over 2,600 students, of which 93% receive some kind of need-based financial aid.

Health & Wellness Center

The NMTC investment funded the 73,000 square foot Doris and Bob Holloway Health & Wellness Center, which serves the LWC community and the citizens of south central Kentucky. The facility, which provides a plethora of fitness, recreational and educational opportunities, includes an eight-lane swimming pool, two recreational courts, a multi-purpose area, an indoor track, cardio room, exercise studio, weight room and one racquetball court.

Lindsey Wilson Sports Park

The Sports Park is located on 20+ acres within a mile of the LWC campus. The complex includes a 12,400 square foot field house, a synthetic turf athletic field, an outdoor track, a baseball field and a softball field. As a benefit to community residents, the Sports Park provides the LWC coaching staff with a venue to host youth summer camps and sports clinics.

This is the most remarkable day in my 25 years at Lindsey Wilson College. This is a bold initiative for this college to take, but it's clearly the right thing to do because it's an opportunity to expand the Lindsey Wilson mission to students who otherwise would not attend this college and launch this college forward."*

William T. Luckey Jr.

President, Lindsey Wilson College

About Cherry Bekaert

"Cherry Bekaert" is the brand name under which Cherry Bekaert LLP and Cherry Bekaert Advisory LLC, independently owned entities, provide professional services in an alternative practice structure in accordance with applicable professional standards. Cherry Bekaert LLP is a licensed CPA firm that provides attest services, and Cherry Bekaert Advisory LLC and its subsidiary entities provide tax and advisory services. For more details, visit **cbh.com/disclosure**.

© 2023 Cherry Bekaert. All Rights Reserved. This material has been prepared for general informational purposes only and is not intended to be relied upon as tax, accounting, or other professional advice. Before taking any action, you should consult a professional advisor familiar with your particular facts and circumstances.

v. 012623 Case-Study_CB_NMTC_Lindsey-WilsonCollege_1035522797

cbh.com/NMTC



