



CANNABIS

Services for the Cannabis Sector

Whether you function as a small operation, a single-state operator (SSO), multi-state operator (MSO), or provide ancillary services to the cannabis industry, Cherry Bekaert offers a diverse suite of accounting, tax and business advisory services to help you meet your growth objectives. From seed to sale, our trusted advisors, extensive resources and global reach uniquely position us to help your organization with initial structuring decisions; valuation, due diligence and growth capital needs; tax minimization strategies; outsourced accounting options; and technology and business advisory services, all designed to help you navigate a complex and dynamic regulatory environment.

How Does Cherry Bekaert Help?

While state laws and reporting requirements fluctuate and impact this booming and relatively new business industry, our professionals maintain acute awareness of regulations put in place and how they affect our clients' businesses. For more than 70 years, the Firm has been laser-focused on serving high-growth companies in a variety of industry verticals, and we approach the cannabis space in the same way. We are in the business of adding value to our cannabis and CBD clients, not simply performing compliance and advisory services. Our goal is to bring ideas, improvements and efficiencies that contribute to your success.

Our nationally recognized cannabis accounting and consulting team has supported dozens of large cannabis companies with a full range of services. We have significant talent focused on the cannabis industry, advising companies while reporting on the U.S. and Canadian exchanges (in U.S. GAAP and IFRS) as well as providing risk advisory, internal audit, tax, and transformation services to the largest companies (both public and private) in the industry. Beyond compliance, our trusted advisors have helped cannabis companies transform their businesses with innovative solutions for growth.

Accounting, Tax & Advisory Services for Your Growing Cannabis Business

Advisory

- ▶ Analytics & Business Intelligence
- ▶ Audit Readiness and Audit Execution
- ▶ Cybersecurity
- ▶ Deal Advisory
- ▶ Digital Transformation
- ▶ Entrepreneurial Services
- ▶ IFRS & U.S. GAAP Conversion
- ▶ Insurance & Benefits Consulting
- ▶ Internal Audit & SOX
- ▶ IPO Readiness - U.S. and Canada
- ▶ Revenue Recognition
- ▶ Risk Advisory
- ▶ SOC Reporting Services
- ▶ Valuation

Tax

- ▶ Corporate Tax Planning & Structuring
- ▶ Credits & Accounting Methods
- ▶ Energy Tax Credits & Incentives
- ▶ Global Tax Structuring
- ▶ International Tax
- ▶ IRS and State Tax Audit Support
- ▶ Section 280E Compliance
- ▶ State & Local Tax Compliance
- ▶ State Credits & Incentives

Client Accounting Services (CAS)

Implementation

- ▶ Migration to a standard accounting system
- ▶ Configuration of reporting, dashboards and KPIs

Onboarding

- ▶ Review current financial and operational procedures of business
- ▶ Address opportunities for improvement

Transactional Processing Services

- ▶ Record accounting transactions in a timely manner
- ▶ Compliance driven - focused on past events and reporting

Controllership Service

- ▶ Assigned Controller provides financial reports highlighting insights and analysis

Virtual CFO

- ▶ Shares financial insights with company leadership

Accounting Support (on-call)

- ▶ Status calls with Accounting Manager to discuss routine operational questions

Let Us Be Your Guide Forward



Christopher F. Rux, CPA

Healthcare & Life Sciences Industry Practice Leader

cruz@cbh.com

813.251.1010



Chase Wright, CPA

Accounting Advisory Leader

cwright@cbh.com

702.218.0896



Jochen U. Haehner, CPA, MBA

Director, Assurance Services

jochen.haehner@cbh.com

248.331.6541



Dixie McCurley

Principal, Digital Advisory

dixie.mccurley@cbh.com

404.209.0954

About Cherry Bekaert

"Cherry Bekaert" is the brand name under which Cherry Bekaert LLP and Cherry Bekaert Advisory LLC, independently owned entities, provide professional services in an alternative practice structure in accordance with applicable professional standards. Cherry Bekaert LLP is a licensed CPA firm that provides attest services, and Cherry Bekaert Advisory LLC and its subsidiary entities provide tax and advisory services. For more details, visit [cbh.com/disclosure](https://www.cbh.com/disclosure).

© 2022 Cherry Bekaert. All Rights Reserved. This material has been prepared for general informational purposes only and is not intended to be relied upon as tax, accounting, or other professional advice. Before taking any action, you should consult a professional advisor familiar with your particular facts and circumstances.

v. 08.16.2022 Brochure_Cannabis-Services_CAS_716377425-2

[cbh.com/cannabis](https://www.cbh.com/cannabis)



 **Cherry Bekaert**
Your Guide Forward