



VALUATION SERVICES

Portfolio Valuation

Portfolio Valuation and Alternative Asset Advisory

Due to increasing regulatory scrutiny, asset managers, fund managers, and alternative asset managers are often required to perform thorough and unbiased valuation analysis for an array of financial and accounting reporting purposes.

The valuation specialists at Cherry Bekaert are exceptionally well qualified in the valuation of illiquid debt, equity and derivative securities of private companies, private debt funds, private equity funds, business development companies (BDCs), and other alternative investment managers for financial reporting purposes. We provide fair value reporting services that satisfy periodic valuation requirements for investments in portfolio companies pursuant to FASB's ASC 820 and other financial reporting standards.

We offer individualized portfolio valuation services to entities seeking an independent, third-party valuation of illiquid securities, providing fair value conclusions that satisfy the scrutiny of auditors, the SEC, and other regulatory bodies. Our valuation conclusions and methodologies have been validated through rigorous review by auditors at major international accounting firms.

We perform periodic appraisals of investments held by private equity firms and have a track record of working in parallel with auditors to reduce time spent navigating the audit process. Our client assignments have included preferred and common equity, warrants and options, convertible corporate bonds, limited partnership interests in private equity and hedge funds, and tangible and intangible assets. No matter your unique situation, we are here to guide you forward.

Types of Clients

- ▶ Public & Private BDCs
- ▶ Private Equity Firms
- ▶ Family Offices
- ▶ Private Debt Funds
- ▶ Hedge Funds
- ▶ Co-Investment Funds

Types of Investments and Securities

- ▶ Leveraged Loans
- ▶ Unitranche Loans
- ▶ Preferred Stock
- ▶ Common Stock
- ▶ Warrants & Options
- ▶ Complex Derivative Instruments
- ▶ Convertible Debt
- ▶ Redeemable Preferred Stock

Related Valuation Services

- ▶ Complex Financial Instruments (CFI)
- ▶ Corporate Valuation
- ▶ Stock-Based Compensation
- ▶ Purchase Price Allocation
- ▶ Mark-to-Market Valuation
- ▶ Real Estate Valuation
- ▶ Gift, Estate & Income Tax Compliance
- ▶ Fixed Asset Valuation
- ▶ Bankruptcy & Liquidation
- ▶ Dispute Advisory Services

Benefits of Using Cherry Bekaert for Portfolio Valuation Services

- ▶ Senior-Level Attention
- ▶ Comprehensive Industry Experience
- ▶ Robust & Accurate Fair Value Conclusions
- ▶ Independence & Transparency
- ▶ Focus on Your Strategic, Operational & Financial Objectives

Let Us Be Your Guide Forward



Gustavo Perez, ASA/IA

Partner, Valuation Services
Valuation Services Leader
gperez@cbh.com



Anna Townsend, CPA/ABV, ASA

Partner, Valuation Services
atownsend@cbh.com



Joe Schwarz, CPA

Partner, Assurance Services
Asset Management Services
joseph.schwarz@cbh.com



Art Oganezov, CFA

Director, Valuation Services
art.oganezov@cbh.com



Erin Davis

Director, Valuation Services
erin.davis@cbh.com

About Cherry Bekaert

"Cherry Bekaert" is the brand name under which Cherry Bekaert LLP and Cherry Bekaert Advisory LLC, independently owned entities, provide professional services in an alternative practice structure in accordance with applicable professional standards. Cherry Bekaert LLP is a licensed CPA firm that provides attest services, and Cherry Bekaert Advisory LLC and its subsidiary entities provide tax and advisory services. For more details, visit cbh.com/disclosure.

© 2024 Cherry Bekaert. All Rights Reserved. This material has been prepared for general informational purposes only and is not intended to be relied upon as tax, accounting, or other professional advice. Before taking any action, you should consult a professional advisor familiar with your particular facts and circumstances.

v. 04.23.2024 Brochure_Portfolio-Valuation-Services_1067940458

cbh.com



 **Cherry Bekaert**
Your Guide Forward